January 2022 Seasonally Adjusted Labor Market Data Audio Text

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Hello, my name is Mariana Vega, the director for Labor Market Information at the Texas Workforce Commission, and I'm going to highlight some of the information in the 2022 January labor market report.

The Texas seasonally adjusted unemployment rate held steady at 4.8 percent, and was 1.9 percentage points below the January 2021 level.

For the third consecutive month the state reached a new high employment level with 13,084,400 jobs in January following a gain of 29,000 positions over the month. The annual growth rate inched down two-tenths of a percent but remained strong as 687,500 jobs were added over the previous 12 months.

Nine major industries grew over the month and were led by the trade, transportation, and utilities industry with 12,000 jobs added. The leisure and hospitality industry followed with 5,700 positions gained and stood at just 2.7 percent below the February 2020 pre-pandemic level.

For more information on Texas labor market data, please visit our website at TexasLMI.com where you can find the current labor market report, research industry trends and review customized regional reports to develop your strategic business plan and use industry-based analysis tools to help your business grow.

For information about the Texas Workforce Commission and how the agency can help your business succeed, use the key words – Texas Labor Market at TWC.Texas.gov.